

**Board of Supervisors Approved Adjustments to the
2003 CARRYOVER PACKAGE
September 15, 2003**

\$40.06 million end of year balance
(includes managed reserve adjustments)

• **COUNTY EXECUTIVE'S ITEMS OF A CRITICAL NATURE**

	Carryover as Advertised	Budget Chairman's Proposal
Public Safety Operations Center (Will replace antiquated current location with new facility. (Funds a portion of the General Fund cost of this facility))	\$10.5 mil	\$10.5 mil
Clean Air Measure – Ultra-Low Sulfur Diesel Fuel Retrofit (School Buses)	\$ 3.0 mil	\$ 2.0 mil
Laurel Hill Asbestos Removal	\$ 3.0 mil	\$ 1.0 mil
Occoquan River Dredging (Needed to supplement federal and Prince William County funding)	\$ 175,000	\$175,000
West County Family Homeless Shelter	\$ 3.0 mil	\$ 3.0 mil
Child Care Assistance – will match State Funds (Was a commitment that we cover) this in Carryover and leverage State funding)	\$ 1.0 mil	\$ 1.0 mil
Little River Glen II Construction (Ground-breaking held, Tax Exempt Financing fell through.) – Public Private Partnership with INOVA and Sunrise	\$ 1.5 mil	\$ 1.5 mil
HMO Premium Increases/Contractual Requirements – Replenish Self Insured Health Insurance Balance to industry standard 15%	\$ 3.9 mil	\$ 2.9 mil
Hunter Tract Financing (Recommend that we restructure note)	\$ 3.0 mil	\$ 0
Replenish Land Acquisition Reserve (Depleted in adopted FY 2004 budget)	\$ 2.0 mil	\$ 0
Spot Road Improvements – Board item (I4) in the 9/15/03 package for \$2.25 million in Regional Surface Transportation Program (RSTP) funding	\$ 4.0 mil	\$ 0
Total Items Of A Critical Nature	<u>\$35.1 Million</u>	<u>\$22.1 Million</u>
Leaves Remaining Balance of:	\$ 5.0 million	\$18.0 million

- **CONSIDERATION ITEMS FUNDED**

Tax Relief for Senior Citizens & Disabled (Increases asset threshold from current \$160,000 to \$190,000. State ceiling is \$240,000)	\$ 3.03 mil
Hybla Valley Computer Learning Center	\$ 70,000
Restoration of funding at Riverbend Park & Hidden Oaks Nature Center (recently renovated)	\$ 170,000
Great Falls Nike Park Lighting Improvements (Will allow for project to be finished)	\$ 140,000
Total Cost of Consideration Items	\$ 3.4 million
Leaves Remaining Balance of	\$14.6 million
Managed Reserve Adjustments	\$ 0.5 million
Leaves Remaining Balance of	\$14.1 million
<ul style="list-style-type: none"> • <u>SAVE \$10 MILLION IN RESERVE/CUSHION FOR FY 2005</u> 	\$10.0 MILLION
Leaves Remaining Balance of	\$ 4.1 million
<ul style="list-style-type: none"> • <u>40% OF REMAINING BALANCE TO REVENUE STABLIZATION</u> (transfer of \$1.62 and Managed Reserve adjustment for a total of \$1.65 million) • <u>SHARE PORTION OF YEAR END BALANCE WITH SCHOOLS</u> (includes transfer of \$2.35 million and Managed Reserve adjustment for a total of \$2.4 million) 	\$ 1.7 MILLION \$ 2.4 MILLION
Leaves Remaining Balance of	\$ 0 MILLION